

# PRESS RELEASE



London, Wednesday September 12<sup>th</sup> 2018

**Advisors & Partners LLP teams up with Bank and Clients Plc., to launch the Selective Real Economy Co-Lending Fund – Vintage 1, the first fund in a series of private debt co-lending funds.**

London – Wednesday, September 12th 2018 - Alternative assets specialist Advisors & Partners LLP (“A&P”) announced today that it has partnered up with Bank and Clients Plc. (“B&C”), to launch the first fund in a series of private debt co-lending funds, the Selective Real Economy Co-Lending Fund – Vintage 1 (the “Fund”). The Fund will co-lend on a pari-passu basis along-side B&C by investing in senior corporate loans. The loans are made to medium sized industrial & commercial companies located across Europe, including the United Kingdom, and Canada.

The collaboration is a significant step towards aligning investors’ interests with that of a regulated financial institution, by combining capital from the Fund with B&C’s own balance sheet into pari-passu loan investments. The co-lending facility with B&C will have equal terms and seniority in the capital structure of the loan together with additional asset segregation features.

The benefits of this collaboration are multifold: To align interests between investors of the Fund and B&C’s own interests. To provide the Fund and its investors with an exclusive opt-in co-lending facility along-side B&C, a regulated financial institution specialising in direct lending to corporates. The Fund and the Fund’s investors will invest in the knowledge that the loans have followed B&C’s internal origination, underwriting and monitoring policies in accordance with UK banking regulations.

**Philippe Teilhard de Chardin, CEO of Advisors & Partners said:** *“We are delighted to be partnering with B&C, who have a demonstrable and long-term track record in lending to the real economy. This collaboration will allow investors to participate exclusively in B&C’s bank internal lending programs on an equal footing, within a regulated framework. We expect the fund to be the first fund in a series of co-lending funds seeking to provide investors with stable, non-correlated and diversified investment returns and help to develop the long-term growth of the real economy, along-side B&C.”*

**Claire Bridel, CEO of Bank and Clients Plc. said:** *“This first fund with A&P will enable B&C to grow significantly its lending proposition for the UK and European Mid-Market. We are happy to collaborate with A&P in fulfilling B&C’s mission to finance UK and European companies and we are looking forward to growing our lending book in 2019.”*

The Fund, the Selective Real Economy Co-Lending Fund – Vintage 1, is a closed-ended fund, with a first closing date scheduled for January 31st 2019. The Fund, the first in a series of private debt funds, is part of the A&P Selective Investment Fund S.C.A., SICAV-RAIF, a Luxembourg domiciled reserved alternative investment fund (fonds d’investissement alternatif réservé).

### **About Advisors & Partners LLP**

Founded in 2011, Advisors & Partners LLP (“A&P”) is an independent, privately held, London-based Company providing Business, Financial and Investment Management Advisory Services to institutional investors, asset managers, financial institutions and corporations globally. Its area of expertise spans investment opportunities sourcing, asset operators and managers selection, structuring capabilities, portfolio construction, capital raising and dedicated investment solutions in both financial and real assets with a focus on capital preservation and returns stability and repeatability. A&P thrives to provide solid solutions for long-term results.

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Advisors & Partners LLP is an appointed representative of Laven Advisors LLP, which is authorised and regulated by the Financial Conduct Authority.

### **About Bank and Clients Plc.**

Ocean Industries SA created B&C in December 2014 following the acquisition of Church House Trust Ltd (“CHT”) from Virgin Money. Ocean had been lending money directly to large industrial

companies in Europe since 2002.

B&C headquartered in London has 55 colleagues in total. B&C draws on a highly qualified team to deliver excellent service to support individuals and businesses by providing lending solutions and user-friendly savings options. B&C focuses on residential and commercial mortgages and corporate lending. B&C takes pride in meeting the specific needs of clients in a way that promotes long-term relationships and trust.

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B&C is the trading name of Bank and Clients Plc., which is authorised by the Prudential Regulation Authority (PRA) and regulated by the PRA and the Financial Conduct Authority.

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